

University Academy
Statement of Financial Position
As of April 30 2023

Assets	
UMB Checking	(676,687)
UMB Investment	3,025,000
UMB Trust	2,122,980
Total Assets	<u>4,471,293</u>
Liabilities & Fund Equity	
Liabilities	
Accrued Payroll Deductions	<u>(50,326)</u>
Liabilities	(50,326)
Fund Balance	
Beginning Fund Balance	4,521,619
Transfers In	14,505,691
Transfers Out	<u>(14,505,691)</u>
Fund Balance Subtotal	<u>4,521,619</u>
Total Liabilities and Fund Equity	<u>4,471,293</u>

University Academy
Revenue & Expenditure Budget to Actual Summary
For the YTD Ending April 30, 2023

	Transactions to Date	Approved Budget	% of Budget
Revenue			
Local revenue	1,992,545	2,234,894	89.16%
State revenue	10,935,952	13,522,243	80.87%
Federal revenue	1,342,366	2,827,894	47.47%
Total revenue	<u>14,270,863</u>	<u>18,585,031</u>	<u>76.79%</u>
Expenditures			
Operating			
Salaries	7,144,829	8,519,882	83.86%
Health Insurance	567,338	657,025	86.35%
Pension	776,275	950,690	81.65%
Payroll Taxes	580,687	686,658	84.57%
Purchase services	3,667,362	6,733,508	54.46%
Supplies & materials	1,024,817	923,508	110.97%
Capital outlay	530,368	113,760	466.22%
Total Expenditures	<u>14,291,676</u>	<u>18,585,031</u>	<u>76.90%</u>
Net Operating Income (Deficit)	<u>(20,813)</u>	<u>-</u>	<u>-</u>

University Academy
Revenue & Expenditure Previous Year Comparison
For the YTD Ending April 30, 2023

	4/30/2022	4/30/2023	\$ Change	% Change
Revenue				
Local revenue	2,251,474	1,992,545	\$ (258,929)	-11.50%
State revenue	8,085,712	10,935,952	\$ 2,850,240	35.25%
Federal revenue	2,747,920	1,342,366	\$ (1,405,554)	-51.15%
Total revenue	13,085,106	14,270,863	\$ 1,185,757	9.06%
Expenditures				
Operating				
Salaries	6,891,703	7,144,829	\$ 253,126	3.67%
Health Insurance	541,888	567,338	\$ 25,450	4.70%
Pension	744,496	776,275	\$ 31,779	4.27%
Payroll Taxes	540,998	580,687	\$ 39,689	7.34%
Purchase services	3,195,453	3,667,362	\$ 471,909	14.77%
Supplies & materials	1,041,568	1,024,817	\$ (16,751)	-1.61%
Capital outlay	1,238,854	530,368	\$ (708,486)	-57.19%
Total Expenditures	14,194,960	14,291,676	\$ 96,716	0.68%
Net Operating Income (Deficit)	(1,109,854)	(20,813)	\$ 1,089,041	-98.12%

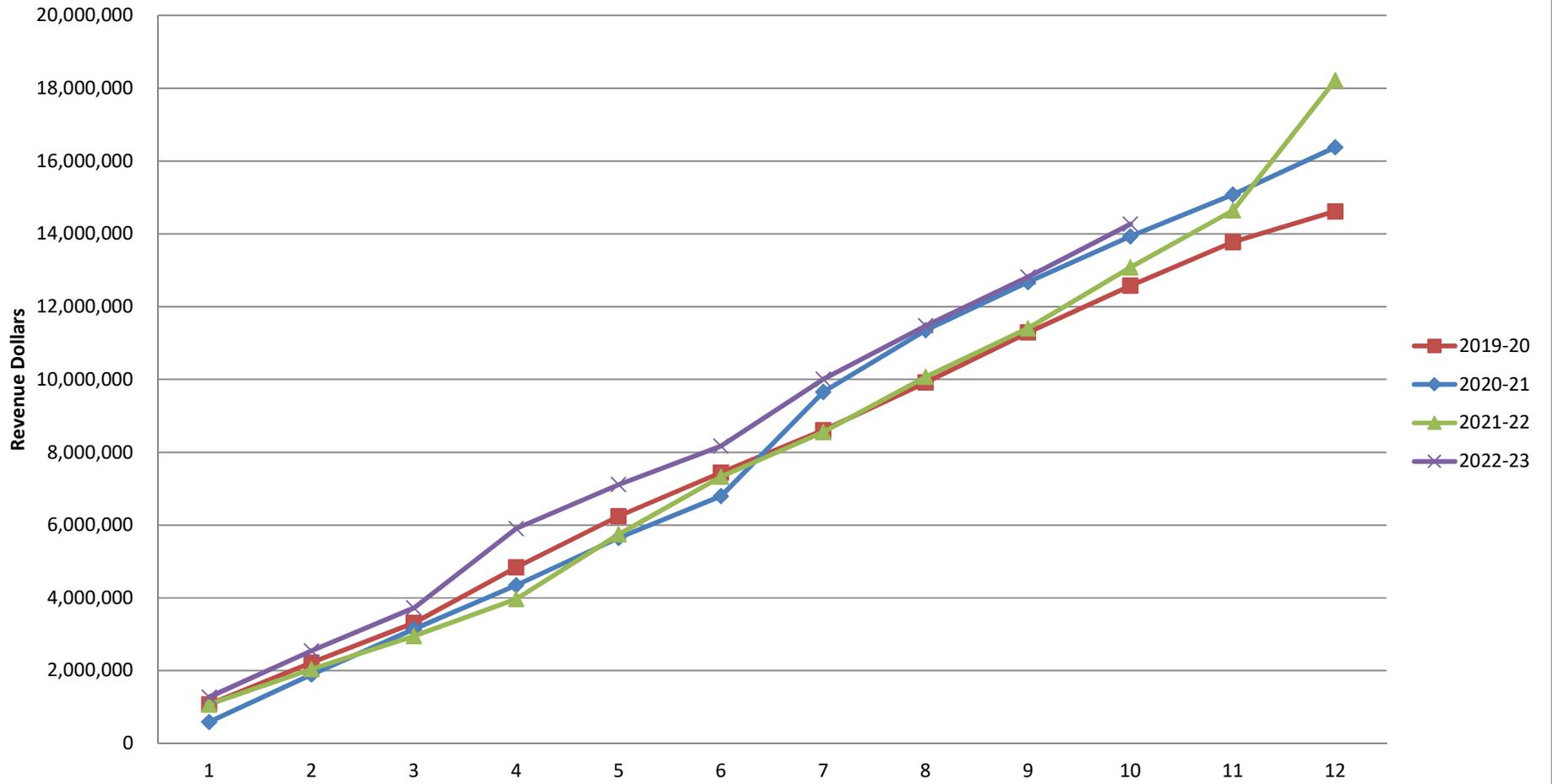
University Academy
Revenue Summary
For the YTD Ending April 30, 2023

	Revenue to Date	Approved Budget	% of Budget
Revenue from local sources			
Earnings on deposits	82,401	10,000	824.01%
Sales tax - prop C	1,390,803	1,598,442	87.01%
Unrestricted gifts & grants	13,756	-	0.00%
Restricted gifts & grants	311,597	372,755	83.59%
Food service sales	76	83,556	0.09%
Fundraising revenue	6,575	70,140	9.37%
Other local revenue	187,337	100,000	187.34%
Total local revenue	<u>1,992,545</u>	<u>2,234,893</u>	<u>89.16%</u>
Revenue from state sources			
Basic formula	10,269,600	12,819,125	80.11%
Transportation	252,840	278,118	90.91%
Basis formula - classroom trust fund	413,512	425,000	97.30%
Other Revenue	-	-	0.00%
Total state revenue	<u>10,935,952</u>	<u>13,522,243</u>	<u>80.87%</u>
Revenue from federal sources			
Medicaid revenue	35,041	40,000	87.60%
School lunch program	288,151	368,613	78.17%
School breakfast program	208,339	188,698	110.41%
School Food Service-Summer	50,211	52,928	94.87%
Title I	362,843	440,145	82.44%
Title II Part A	40,591	49,652	81.75%
Title IV	24,899	31,937	77.96%
Part B/SPED revenue	177,705	184,088	96.53%
Other Federal Revenue	154,586	1,471,834	10.50%
Total federal revenue	<u>1,342,366</u>	<u>2,827,895</u>	<u>47.47%</u>
Totals	<u><u>14,270,863</u></u>	<u><u>18,585,031</u></u>	<u><u>76.79%</u></u>

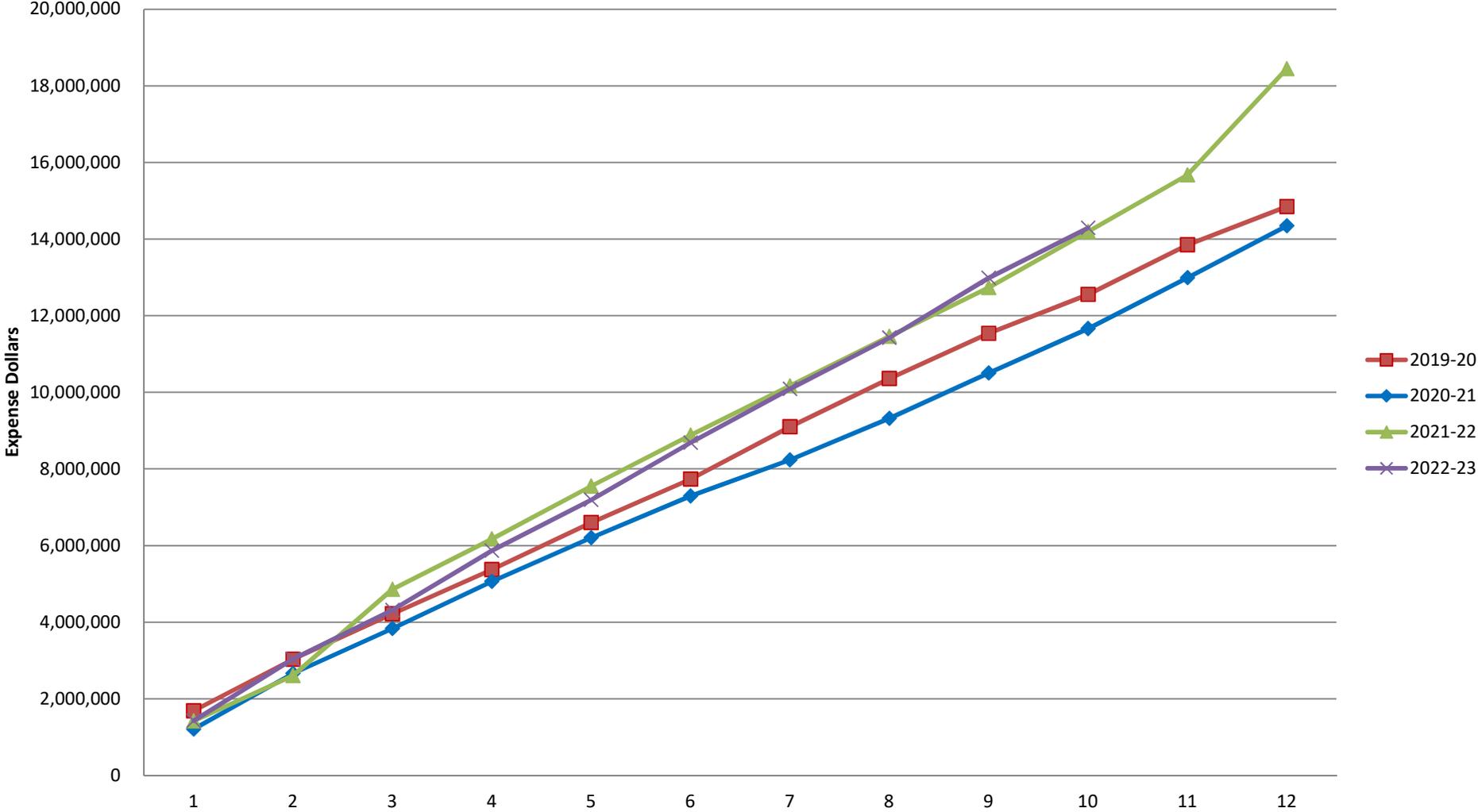
University Academy
Revenue Comparison to Previous Year
For the YTD Ending April 30, 2023

	4/30/2022	4/30/2023	\$ Amount Change	% of Change
Earnings on deposits	(31,895)	82,401	\$ 114,296	-358.35%
Sales tax - prop C	1,311,030	1,390,803	79,773	6.08%
Unrestricted gifts & grants	89,916	13,756	(76,160)	-84.70%
Restricted gifts & grants	236,082	311,597	75,515	31.99%
Food service sales	1,346	76	(1,270)	-94.35%
Fundraising revenue	5,706	6,575	869	15.23%
Other Local Revenue	639,289	187,337	(451,952)	-70.70%
Total local revenue	<u>2,251,474</u>	<u>1,992,545</u>	<u>\$ (258,929)</u>	<u>-11.50%</u>
Basic formula	7,622,896	10,269,600	\$ 2,646,704	34.72%
Transportation	45,122	252,840	207,718	460.35%
Basis formula - classroom trust fund	417,694	413,512	(4,182)	-1.00%
Other State Revenue	-	-	-	-
Total state revenue	<u>8,085,712</u>	<u>10,935,952</u>	<u>\$ 2,850,240</u>	<u>35.25%</u>
Medicaid revenue	31,869	35,041	\$ 3,172	9.95%
School lunch program	365,849	288,151	(77,698)	-21.24%
School breakfast program	174,793	208,339	33,546	19.19%
School Food Service -Summer	47,629	50,211	2,582	5.42%
Title I	368,548	362,843	(5,705)	-1.55%
Title II Part A	51,230	40,591	(10,639)	-20.77%
Title IV	28,997	24,899	(4,098)	-14.13%
Part B/SPED revenue	185,320	177,705	(7,615)	-4.11%
Other Federal Revenue	1,493,685	154,586	(1,339,099)	-89.65%
Total federal revenue	<u>2,747,920</u>	<u>1,342,366</u>	<u>\$ (1,405,554)</u>	<u>-51.15%</u>
Totals	<u>13,085,106</u>	<u>14,270,863</u>	<u>\$ 1,185,757</u>	<u>9.06%</u>

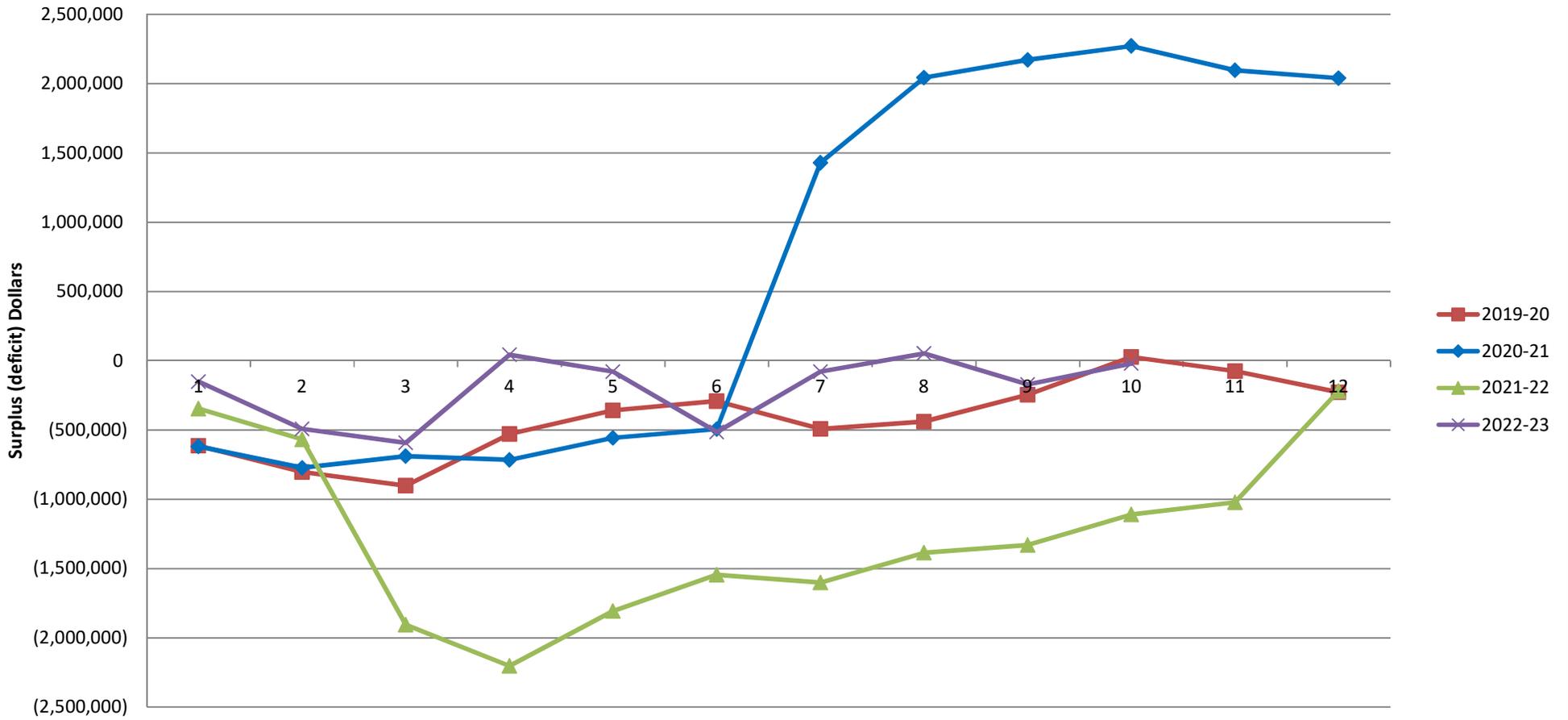
UA YTD Revenue



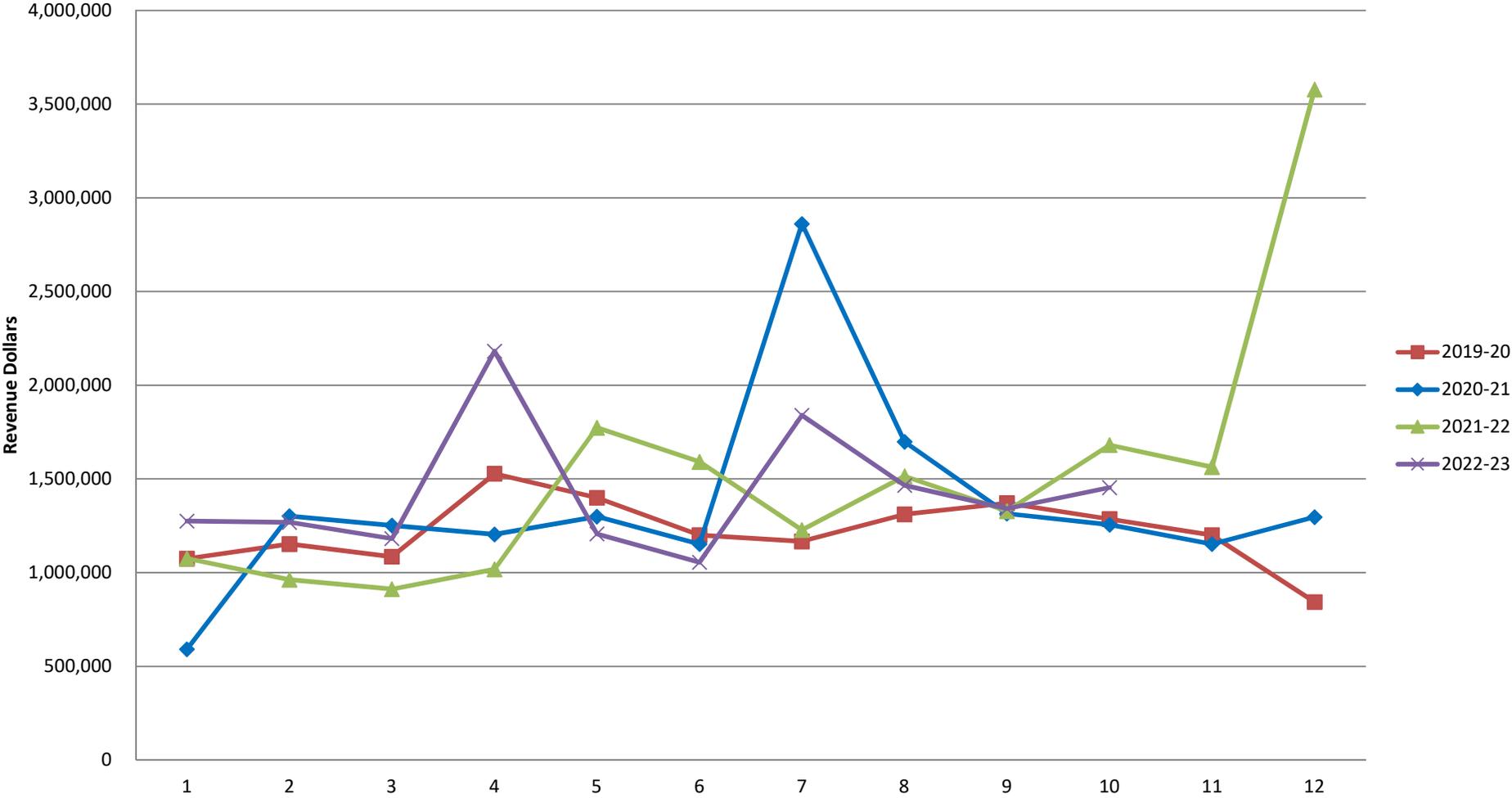
UA YTD Expense



UA YTD Surplus (Deficit)



UA Monthly Revenue



UA Monthly Expense

